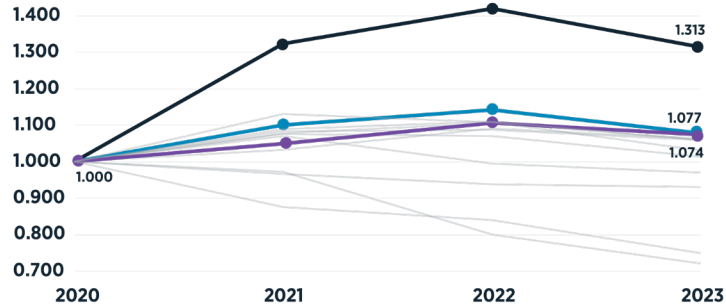


Industrial Productivity Index & Pathfinder Results by Industry - 2024

Consumer Products

Productivity Pathfinders

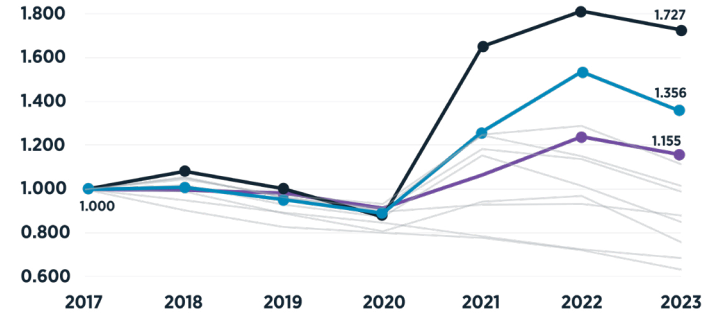


Productivity Pathfinders

Rank	Company	2017-2020 Productivity Growth	2020-2023 Productivity Growth	Performance Compared to Peers (2020-2023)
1	ACUSHNET HOLDINGS CORP	-5%	31%	30%
2	Beiersdorf	-5%	8%	7%
3	reckitt®	-1%	7%	6%

British American Tobacco PLC
Church & Dwight Co Inc
Clorox Co
Colgate-Palmolive Co
Henkel AG & Co KGaA
Kimberly-Clark Corp
Philip Morris International Inc
Procter & Gamble Co
Sleep Number Corp
Unilever PLC

Ones-To-Watch



Ones-To-Watch

Rank	Company	2017-2020 Productivity Growth	2020-2023 Productivity Growth	Performance Compared to Peers (2017-2023)
1	TOPGOLF CALLAWAY BRANDS	-13%	98%	72%
2	VISTA OUTDOORS	-11%	52%	35%
3	COTY SINCE 1904	-5%	31%	15%

Altria Group Inc
Imperial Brands PLC
Japan Tobacco Inc
Newell Brands Inc
Stanley Black & Decker Inc
The Estee Lauder Companies Inc
The Toro Co
Whirlpool Corp

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