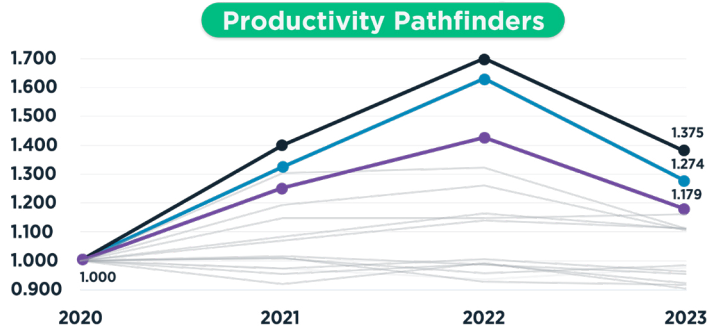


# Industrial Productivity Index & Pathfinder Results by Industry - 2024

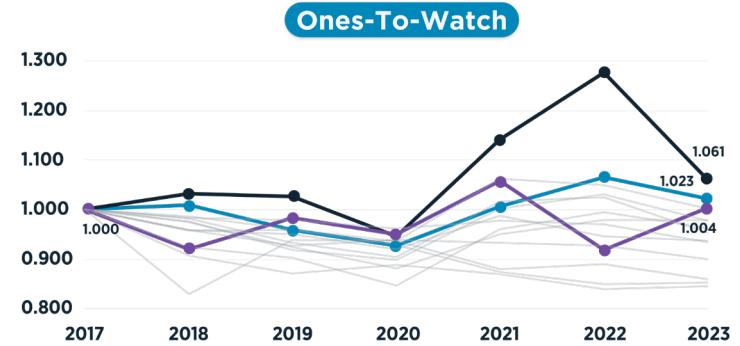
## Food & Beverage






**Productivity Pathfinders**

Rank	Company	2017-2020 Productivity Growth	2020-2023 Productivity Growth	Performance Compared to Peers (2020-2023)
1	<b>DIAGEO</b>	6%	37%	30%
2	 Constellation Brands	8%	27%	20%
3	 Heineken	1%	18%	11%

Archer-Daniels Midland Co  
 Bunge Global SA  
 Coca-Cola Co  
 Conagra Brands Inc  
 Danone SA  
 General Mills Inc  
 JM Smucker Co  
 McCormick & Co Inc  
 Mondelez International Inc  
 Pepsi Co Inc  
 The Kraft Heinz Co  
 WK Kellogg Co



**Ones-To-Watch**

Rank	Company	2017-2020 Productivity Growth	2020-2023 Productivity Growth	Performance Compared to Peers (2017-2023)
1	 ABInBev	-5%	12%	11%
2	 The Andersons	-11%	10%	7%
3	 Ingredion	-7%	6%	5%

Campbell Soup Co  
 Hormel Foods Corp  
 International Flavors & Fragrances Inc  
 JBS SA  
 Kellanova Co  
 Keurig Dr Pepper Inc  
 Pilgrims Pride Corp  
 Seaboard Corp  
 Sensient Technologies Corp  
 The Hershey Co  
 Tyson Foods Inc

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